

Course Outline (Higher Education)

School: Federation Business School

Course Title: ACCOUNTING PRACTICE

Course ID: BUACC3792

Credit Points: 15.00

Prerequisite(s): (BUACC1506 or BUACC1508) (BUACC1507) (BUACC2603) (BUACC2613) (At

least 150 credit points from ANY subject-area at any level)

Co-requisite(s): Nil

Exclusion(s): Nil

ASCED Code: 080101

Description of the Course:

This course will enable students to undertake relevant work experience in accounting and a detailed investigation of an accounting topic that has relevance to the work placement organisation. Students are required to prepare a proposal identifying a suitable work placement organisation and a proposed topic. Students will then undertake a comprehensive investigation of the topic under the supervision of an academic staff member. A written report will be prepared which summarises aspects of the work placement and provides a detailed examination of the topic investigated. A presentation to an audience of representatives of the placement organisation, fellow students, and the academic supervisor is also required.

Grade Scheme: Graded (HD, D, C, etc.)

Work Experience:

No work experience: Student is not undertaking work experience in industry.

Placement Component: No

Supplementary Assessment: Yes

Where supplementary assessment is available a student must have failed overall in the course but gained a final mark of 45 per cent or above and submitted all major assessment tasks..

Program Level:

AQF Level of Program							
	5	6	7	8	9	10	
Level							
Introductory							
Intermediate							
Advanced			V				

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Learning Outcomes:

This course designed to allow students to apply and further develop knowledge and skills relevant to the professional practice of accounting, and to thereby enhance their preparedness for a professional career in accounting.

Knowledge:

- **K1.** Relate the particular accounting topic to the subject of the project, including relevant underlying principles and concepts
- **K2.** Assess how and where the selected topic is situated within the broader fields of accounting knowledge, practice and research

Skills:

- **S1.** Identify an accounting topic that is of practical significance to the work placement organisation and a suitable strategy for how it is to be investigated
- **S2.** Present the results of an investigation both orally and in written form in a clear and coherent manner
- **S3.** Apply theoretical and practical concepts acquired in prerequisite courses to the workplace environment
- **S4.** Reflect on ones ability to work as a team member within an organisational setting

Application of knowledge and skills:

- **A1.** Contribute to the resolution of accounting and managerial problems within an organisation by working through a process of identification, critical analysis and resolution
- **A2.** Independently undertake and manage the investigation and apply and adapt knowledge and skills acquired in prerequisite courses
- **A3.** Be accountable for ensuring that the investigation is completed on a timely basis and that ethical protocols are observed.

Course Content:

This course has three specific elements:

- 1. A work placement of five to eight weeks full-time (or part-time equivalent) in a position with a primary focus on one or more aspects of accounting practice.
- 2. Preparation of a comprehensive report for the work placement organisation and for the University.
- 3. An oral presentation to University peers and invited guests, including representatives of the work placement organisation.

The placement is an integral part of the course and will utilise and extend generic and specific knowledge and skills acquired in prerequisite units.

Values:

V1. Appreciate the importance of ethics in professional accounting practice

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- **V2.** Develop values and attitudes that will enable successful participation in the workforce
- **V3.** Appreciate the importance of reflecting on a learning experience and value this process as an integral component of life-long learning

Graduate Attributes:

FedUni graduate attributes statement. To have graduates with knowledge, skills and competence that enable them to stand out as critical, creative and enquiring learners who are capable, flexible and work ready, and responsible, ethical and engaged citizens.

Attribute	Brief Description	Focus
Knowledge, skills and competence	By undertaking an independent investigation students will develop the skills and motivation to acquire new knowledge and skills	High
Critical, creative and enquiring learners	By undertaking an independent investigation students will develop a high degree of self reliance	Medium
Capable, flexible and work ready	The knowledge, skills values developed in this course will make a significant contribution to enabling students to pursue a successful and responsible career in professional accountingThe knowledge, skills values developed in this course will make a significant contribution to enabling students to pursue a successful and responsible career in professional accounting	High
Responsible, ethical and engaged citizens	Students will be required to ensure that their investigation is undertaken in an ethically responsible manner	Medium

Learning Task and Assessment:

Learning Outcomes Assessed	Learning Tasks	Assessment Type	Weighting
K1, K2, S1, S2, S3, S4 A1, A2, A3		Written report, Oral presentation	70%, 30%

Adopted Reference Style:

APA